

Electricity Oversight Board

Daily Report for Tuesday, April 13, 2004

The average zonal price decreased by 38 percent for SP15 to \$26.55/MWh and decreased by 38 percent for NP15 to \$20.58/MWh. Congestion on Path 26 in the north-to-south direction between noon and 4 p.m. resulted in the split zonal price. Prices for the day were lower despite indicating factors that were mixed such as:

- Higher natural gas prices. The average natural gas price increased by 1 percent to \$5.72/MMBtu.
- Higher generation outage levels that ranged between 8,000 MW and 9,800 MW.
- Lower demand. The average actual demand decreased by 16 MW.
- Mild temperatures. Temperatures across the state decreased by 2 to 9 degrees and ranged between 63 and 79 degrees.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

• Miguel Imports between 7 a.m. and 1 p.m.

\$0

1

3

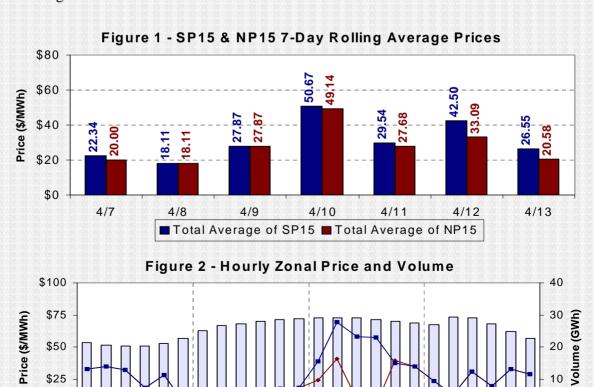
5

Actual Scheduled Load

7

• Path 26 in the north-to-south direction between 11 a.m. and 4 p.m.

The CAISO changed the transmission capacity rating for the Branch Group Parker tie in the IN direction from 220 MW to 0 MW and in the OUT direction from 60 MW to 0 MW between noon and midnight.



11

13

Hours of the Day, 24-Hour Clock

15

NP15 Zonal Price

17

19

21

SP15 Zonal Price

23



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Page 2 of Daily Report for Tuesday, April 13, 2004

